

FEDERAL RESERVE BANK
OF NEW YORK

Fiscal Agent of the United States

[Circular No. 6122]
February 15, 1968]

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today by the Treasury Department:

RESULTS OF TREASURY'S CASH OFFERING OF 5-5/8% NOTES

The Treasury today announced a 39 percent allotment on subscriptions in excess of \$200,000 for the current cash offering of \$4 billion, or thereabouts, of 5-5/8 percent Treasury Notes of Series B-1969 due May 15, 1969. As provided in the offering circular, subscriptions for \$200,000 or less will be allotted in full. Subscriptions for more than \$200,000 will be allotted not less than \$200,000. The total amount of subscriptions accepted is about \$4,250 million.

Reports received thus far from the Federal Reserve Banks show that subscriptions total \$9,820 million, of which \$8,550 million were received from commercial banks for their own account and \$1,270 million from all others.

Details by Federal Reserve District as to subscriptions and allotments will be announced next week.

Alfred Hayes,
President.